



# YOGA NARASIMHA

**FCA ACMA CGMA (CIMA UK) - SENIOR MANAGEMENT PROFESSIONAL**

Futuristic & Forward Looking Leader with expertise in Strategic Planning & Leadership / Financial Planning, Analysis & Management / Costing & MIS Reporting / Internal Audits, Control & Compliances; targeting assignments with a company of high repute across UAE & India

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## Profile Summary

- **Chartered Accountant (FCA) professional** offering **nearly 23 years** of rich & qualitative experience in **Strategic Business Planning / Finance & Accounting / Budget Planning & Management / Risk Management / Best Practices & Benchmarking/ Operational and Due Diligence** across the Hospitality, Real Estate, Automobiles and Insurance domains in **India and GCC**
- Played a pivotal role in providing insight on **financial decision-making process** through analysis, financial projections & modelling (planning, budgeting and forecasting) and reporting; accomplished scalable financial control in operations
- **Knack for** improving the top & bottom line profitability by evaluating the budgets, **reviewing financial reports / statements** and **monitoring cash flows** to provide performance view of the business
- Gifted with the vision and skills to coordinate with the **Board & top management** in devising a **financial strategy** to support the company's business strategy; impressive success in **providing leadership on mergers & acquisitions**
- Key skills in executing structural **cost saving techniques** to achieve substantial reduction in expenditures and work within the budget and formulating cost effective solutions for enhancing business operations
- Collaborated with **senior management** in business **decision-making** and policy formulation to ensure compliance with the laws and to minimize legal and commercial risk
- Pioneered success in maintaining & developing **organizational culture, values and reputation** with all staff, associates and **external stakeholders**
- **Strong leader & team player**; excellent motivational skills to sustain forward growth momentum while motivating peak individual performance
- Champion in implementing the:
  - Integrated Enterprise Risk Management framework in accordance with COSO protocol
  - IIA's International Professional Practicing framework for Internal Audit
- Piloted discussions with clients for **further understanding of business** unit and identified potential areas of audit impact
- Designed & **implemented risk-based audit strategy** in accordance with Standards for Professional Practice of Internal Auditing, guidelines & best practices
- Steered efforts in managing **high-profile projects** on financial restatements that helped the Group review strategic plans
- Delivered significant business impacts and contributed by **collaborating with the leadership team** through high-stakes decisions; drove performance management, training & development while defining **goals & KPIs**
- **Revenue and Business Growth**: Experience in achieving revenue and business growth objectives in a rapidly changing environment & turn-around business scenarios; building relationships with upper-level decision makers
- **Team Leadership**: Guided initiatives involving process improvement, staff development and operational efficiency; took initiatives in improving efficiencies and enhancing competitive strength
- **Visionary**: Ensure that staff has sufficient & up-to-date information, looks to the future for change opportunities, interfaces between management, employees and customer



## Core Competencies

Strategic Buisnes & Financial Planning	Audits/ Internal Control/ Compliances	Budgeting/ Forecasting/ Cost Control
P&L Accountability	Corporate Finance	Management Reporting/ Analysis
Mergers & Acquisition/ Due Diligence	Working Capital/ Fund Management	Stakeholder Management
Statutory & Legal Compliances	Process Reviews & Enhancement	Team Management & Leadership



## Education

- **1995:** Chartered Accountant (FCA) from The Institute of Chartered Accountants of India
- **1990:** Bachelor of Computer Science from Vijaya College, Bengaluru



## Certifications

- **2018:** ACMA, CGMA (CIMA UK) from The Chartered Institute of Management Accountants
- Certificate Course on Internal Audit from IIA, Delhi Chapter
- Certified Information Systems Auditor (CISA), from Information Systems Audit and Control Association, USA
- Certificate Course in IFRS from Institute of Chartered Accountants of India

## Work Experience

**Since Feb'10:** **Al Habtoor Group, Dubai, UAE as Director - Finance & Audit**

### Growth Path

Feb'10 – Mar'16: Head - Finance & Audit  
Since Apr'16: Director - Finance & Audit

**Key Result Areas:** ***Directly reporting to the Audit Committee & the Managing Director with a team of 15 members***

- Directing the entire gamut of **financial operations** and evaluating organization's financial performance; conducting financial analysis, developing financial planning processes and structuring & implementing overall commercial plans
- **Driving business reviews**, understanding new business/ changes in existing business, analyzing impact thereof on financials and suggesting optimum solutions.
- Spearheading **finalization of monthly/quarterly/yearly balance sheet** and directing **budget planning** process with emphasis on providing reliability in services, reducing costs, improving gross margins, revenue earning capacity and profitability
- Steering efforts in undertaking **equipment financing, working capital enhancement, internal & regulatory reporting** and accounting and forecasting functions; administering inventory control, conducting **credit policy reviews** & monitoring cash flow
- Delivering the annual budgets and conducting **variance analysis** to determine difference between projected & actual results and implementing corrective actions
- Heading the business forecasting & **financial modelling** to help short-term and long-term planning of the organization; administering the generation of financial forecasts and business plans based on analysis
- Blueprinting effective **training strategies** for excellent performance of team members to ensure efficiency in process
- Designing & implementing systems, policies & procedures to facilitate **internal financial and process controls**
- Reviewing **MIS/ Project Reports** and facilitating decision-making
- **Collaborating with banks** for arranging fund / non-fund based working capital limits and term loan
- Mentoring, motivating & **monitoring team's performance** to ensure efficiency in process operations
- Developing competency among the team members; managing **appraisal process** across the levels; **conducting interviews** to recruit the right talent & resources
- Preparing **annual audit plan**; directing audit assignments as per defined audit calendar
- Investigating **fraud reported** on Integrity Line; submitting **regular updates**
- Directing the planning operations and ensuring completion of various **types of audits**
- Presenting the findings & reports of previous **year annual plan & annual plan** for next year to Board Audit Committee & MD
- Drafting the Internal Audit department's budget; developing **KPIs for Audit Department**

### Highlights:

- Headed deep data analysis of charges claimed and identified several contraventions to loyalty charge policy; secure a refund of AED 1.5 Million from the management company
- Detected frequent movement between debtors accounts during receivables review; led the reconciliation exercise between bank receipts and debtors ledger haloed is to recoup AED 500k
- Streamlined the operational expenses in automobiles business which resulted in a perpetual savings of AED 10M per annum
- Directed the core team for the acquisition of a USD 88M, Luxury hotel in Europe
- Successfully audited international chains such as Ritz Carlton, Waldorf Astoria, Marriott, Intercontinental, Starwood & Hilton

### As Head –Finance & Audit

- Established credibility in leading the Finance & Audit in the hospitality division
- Accomplished 180k refund within three months of joining from supplier by identifying a miss match
- Designed Audit Department & implemented a risk based audit plan with specific man-hours to various tasks in the audit plan

**Jun'07 – Dec'09:** **Emirates Airline, Dubai, UAE as Financial Controller**

**Highlight:** ***Directly reported to the Business Finance Manager with a team of 17 members***

- Pivotal in renegotiating the transport contract and generated a savings of AED 300k
- Played an important role in consolidating the financial statements as per the compliance with IFRS/IAS & local standards
- Credited for implementing the:
  - Financial accounting manual, policies/ procedures to support control function
  - Various IT systems and ensured the interfaces were established
- Piloted the necessary government approval and licenses required for opening the fabulous five-star hotel in Dubai Marina

**Jan'05 – May'07:** **Taj Group of Hotels, Kolkata & Chennai as Financial Controller & Project Controller**

**Highlights:** ***Directly reported to the Director – Finance with a team of 32 members***

- Appointed as Financial Controller for 2 properties -Taj Bengal, Kolkata and Taj Coromandel Chennai
- Led the hotel management and project controllership of a USD 12.5 M room renovation
- Accomplished 12% saving in the USD 12.50M project in Taj Coromandel
- Exposed a long standing fraud in flower supply leading to termination and blacklisting of the flower supplier and generated a saving of INR 5 lakhs per annum for the hotel
- Played a pivotal role in renegotiating the contract with a new flower supplier resulting in saving of INR 3 Lakhs per annum
- Acknowledged an anomaly in the prices on which the excise duty was being calculated and thereby increased a perpetual saving of INR 10 Lakhs yearly since 2005, with total saving of USD 350k after adjusting for inflation and revenue growth
- Generated a saving of INR 5 lakhs by re-engineering the group employee insurance contract

Jan'03 - Apr'04: Baumann Engineering, Nairobi, Kenya as Chief Operating Officer

Highlights:

- Drove the asset stripped public company and successfully stabilized the cash flows of company
- Checked & stopped a worker’s revolt; transitioned the stakeholders perspective and restored the confidence
- Directed for revamping the defunct distribution channels due to neglect by the previous management

Mar'97 – Nov'02: ITC Ltd. Hotels Division, Bangalore & Mumbai as Financial Controller

Growth Path:

Mar'97– Feb ‘00: Assistant Financial Controller  
Feb’00 - Nov’02: Financial Controller (managed a team of 35 resources)

Jan'96 – Mar'97: Ramanashree Group of Hotels, Mysore & Bangalore as Finance Manager



Technical Skills

- **Systems Implementation:** Entire IT implementation experience (Domain Knowledge)
- **Domain Expertise:** Complete domain knowledge transfer for the IT Team
- **Workflow Applications:** Analysis and design of financial workflow applications
- **IT Audit and Security:** Audit scoping & execution and IS security analysis



Personal Details

**Date of Birth:** 19<sup>th</sup> September 1969  
**Languages Known:** English, Hindi, Kannada, Tamil & Telugu  
**Address:** PO Box, 26666, Dubai, UAE  
**Nationality:** Indian **Visa Status:** UAE Residence Visa  
**Passport Validity:** Nov’25  
**Marital Status:** Married **No. of Dependents:** 3  
**Driving License:** UAE and India